



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To, DCS-CRD

Dt. 14.11.2019

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Fort MUMBAI- 400 001
Scrip Code: 513401

Sub: Filing of the unaudited Financial Results for the quarter and half-year ended 30.09.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, this is to inform you that the meeting of the Board of Directors of the Company held on Thursday, 14th day of November, 2019 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact *inter-alia*, the following at the meeting:

Pursuant to the Regulation 33 reads with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:

- a) The unaudited Financial Results of Ashiana Ispat Limited (the "Company") for the quarter and half-year ended 30th September, 2019, duly approved by the Board of Directors of the Company at its meeting held on Thursday, 14th day of November, 2019 on the recommendation of the Audit Committee in its meeting held on the same day.
- b) Limited Review Report dated Thursday, 14th day of November, 2019 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter and half-year ended 30th September, 2019.

The meeting commenced at 03.00 PM and concluded at 04.00 P.M.

Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited

(Harun Rashid Ansari)

Company Secretary



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Dist. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019

E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaipat.in

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Statement of Standalone Un-audited Financial results for the quarter & half-year ended 30th September, 2019

S. No.	Particulars	Stand alone					Rs. In lacs
		Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Revenue from operations	8,627.84	9,708.61	10,746.09	18,336.45	20,957.94	44,081.56
	(b) Other income	-	0.02	23.94	0.02	23.94	31.88
	Total Income from Operation (net) {1(a)+1(b)}	8,627.84	9,708.63	10,770.03	18,336.47	20,981.88	44,113.44
2	Expenses						
	(a) Cost of Material Consumed	6,379.04	8,783.27	9,495.16	15,162.31	17,678.84	36,453.34
	(b) Purchases of Stock in Trade	9.64	3.79	-	13.43	-	41.42
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	428.01	(594.89)	(400.94)	(166.88)	(687.42)	188.59
	(d) Employee benefit expense	86.99	83.68	68.61	170.67	134.77	318.96
	(e) Finance Cost	198.52	116.34	153.55	314.86	207.00	458.42
	(f) Depreciation and amortisation expense	32.86	32.78	33.98	65.64	67.76	133.58
	(g) Other Expenses	1,447.79	1,234.09	1,282.82	2,681.88	3,218.70	5,941.83
	Total Expenses {2(a) to 2(f)}	8,582.85	9,659.06	10,633.18	18,241.91	20,619.65	43,536.14
3	Profit/ (Loss) before exceptional items and tax (1-2)	44.99	49.57	136.85	94.56	362.23	577.30
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	44.99	49.57	136.85	94.56	362.23	577.30
6	Tax expenses						
	Current tax	8.56	17.15	36.55	25.71	96.51	155.83
	Deferred tax	(21.89)	15.68	5.18	(6.21)	(9.22)	(5.63)
7	Profit/ (Loss) for the period (5-6)	58.32	16.74	95.12	75.06	274.94	427.10
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)						0.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss						-0.07
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total other comprehensive income/ loss	-	-	-	-	-	0.17
10	Total Comprehensive Income for the period (7+9)	58.32	16.74	95.12	75.06	274.94	427.27
11	Paid-up Equity Capital	796.48	796.48	796.48	796.48	796.48	796.48
	(face value of Rs. 10/- each)						
12	Other equity	-	-	-	-	-	3,559.58
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)						
	Basic	0.73	0.21	1.55	0.94	4.48	5.36
	Diluted	0.73	0.21	1.55	0.94	4.48	5.36

ASHIANA ISPAT LIMITED
DELHI
[Signature]

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09. 2019

Rs. In Lakhs

	Particulars	30.09.2019	31.03.2019
		Unaudited	Audited
	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Property, plant and equipment	973.91	1,027.60
(b)	Capital Work in Progress	1,788.26	1,220.37
(c)	Goodwill	-	-
(d)	Investment property	231.82	233.72
(e)	Other intangible assets	-	-
(f)	Financial assets		
-	investments	-	-
-	loans	-	-
-	Others	180.79	160.47
(g)	Other non-current assets	3.33	331.17
2)	<u>Current Assets</u>		
(a)	Inventories	2,350.98	3,378.66
(b)	Financial assets		
-	Trade receivables	7,801.36	7,560.29
-	Cash and cash equivalents	36.47	98.25
-	Other Bank Balances	90.12	90.12
-	Others	-	-
(c)	Other current assets	483.14	447.51
	Total Assets	13,940.18	14,548.17
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	796.48	796.48
(b)	Other Equity	3,607.91	3,559.58
	LIABILITIES		
1)	<u>Non-Current liabilities</u>		
(a)	Financial liabilities		
-	Long term Borrowings	2,285.01	1,906.54
-	Other financial liabilities	26.48	43.22
(b)	Deffered tax liabilities (net)	75.09	81.30
(c)	Other non-current Liabilities	-	-
(d)	Long Term Provisions	25.32	25.32
2)	<u>Current Liabilities</u>		
(a)	Financial liabilities		
-	Short Term Borrowings	5,121.39	4,676.83
-	Trade and other Payables	1,493.85	3,024.44
-	Other financial liabilities	57.01	51.33
(b)	Other Current Liabilities	372.90	133.37
(c)	Short- Term Provisions	78.75	249.76
	Total Equity & Liabilities	13,940.18	14,548.17



 ANHIANA ISPAT LIMITED
 DELHI

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2019	Half-year ended	Year ended
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	94.56	577.30
Non cash adjustment to Profit before exceptional items and tax		
Interest Income	-0.02	-31.87
Depreciation and amortization	65.64	133.58
Interest Expenses	314.86	458.42
Loss/ (Gain) on disposal of Property, Plant and Equipment	0	-3.89
	475.04	1133.54
Change in operating assets and liabilities:		
Decrease/ (increase) in Inventories	1027.69	-689.49
Decrease/ (increase) in Trade Receivables	-241.07	-1713.36
Decrease/ (increase) in Other Assets	271.89	-436.16
Increase/ (decrease) in Trade Payables	-1530.59	1809.31
Increase/ (decrease) in Other Liabilities	228.46	-270.90
Increase/ (decrease) in Provisions (excluding current tax provision)	-196.72	-196.56
Cash Used from Operation	34.70	-363.62
Income Taxes paid (net)	-4.73	-8.65
CSR Activity	-22.00	0
Net Cash Flow from Operating Activities (A)	7.97	-372.27
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of Property, Plant and Equipment	-577.94	-1431.48
Proceeds from sale of Property, Plant and Equipment	0	17.6
Interest Received	0.02	31.88
FDR with Bank	0	-5.02
Net Cash Flow from Investing Activities (B)	-577.92	-1387.02
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-314.86	-458.42
Proceeds/ (Repayment) from long term Borrowings	378.47	526.67
Proceeds/ (Repayment) from short term Borrowings	444.56	1757.05
Net Cash (used in) from Financing Activities (C)	508.17	1825.30
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	-61.78	65.99
Opening Balance Cash and Cash Equivalents	98.25	32.26
Closing Balance Cash and Cash Equivalents	36.47	98.25

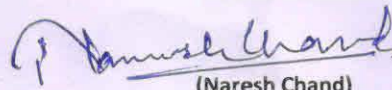
Notes:

- 1 The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 14th day of November, 2019
- 2 Results have been prepared in compliance with Indian Accounting Standards (IndAS) as notified by Ministry of Corporate Affairs.
- 3 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".
- 4 The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Delhi

Date: 14.11.2019

For Ashiana Ispat Limited
For and on behalf of the Board of Directors


(Naresh Chand)

Chairman

DIN: 00004500



Limited Review Report on Review of Interim Financial Results

To
Board of Directors of
Ashiana Ispat Limited
A-1116, Phase-III, RIICO Industrial Area
Dist- Alwar, Bhiwadi-301019 (Raj.)

1. We have reviewed the accompanying quarterly financial results of Ashiana Ispat Limited ('the Company') for the quarter & half-year ended September 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results for the quarter & half-year ended September 30, 2019 which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the quarterly results based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review is limited primarily to inquiry of analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly financial results, prepared in accordance with the aforementioned Standards and other recognized accounting policies and practices have not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co. LLP
Chartered Accountants
FRN: 001263C/400022



(Raghav Aggarwal)

Partner

M.No. 412838

Place: Bhiwadi

Date: 14.11.2019

UDIN-19412838 AAAA KM9878